

Department of Economics
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Employment

Assistant Professor, Department of Economics, Texas A&M University, 2013 - present

Senior Analyst, Canadian Economic Analysis Department, Bank of Canada, 2010 - 2013

Education

Ph.D. in Economics, Duke University, Durham, NC, 2010

B.A. (Honors) in Mathematics, University of Rochester, Rochester, NY, 2004
Magna cum Laude, Minors in Economics and Physics

Research Interests

Macroeconomics, Monetary Economics, Fiscal Policy, Bayesian and Time Series Econometrics

Publications

“Government Spending in Good Times and in Bad: Evidence from U.S. Historical Data”, with Valerie Ramey. *Journal of Political Economy*, forthcoming.

“Addressing Housing Indebtedness: Monetary, Fiscal or Macroprudential Policy?” with Sami Alpanda, *European Economic Review*, 92, February 2017

“Housing and Tax Policy”, with Sami Alpanda. *Journal of Money, Credit and Banking*, 48(2-3), March/April 2016.

“On Fiscal Multipliers: Estimates from a Medium-Scale DSGE Model”, *International Economic Review*, 55(1), February 2014.

“Interest Rate Rules and Equilibrium Stability under Deep Habits”, *Macroeconomic Dynamics*, 18(1), January 2014.

“Are Government Spending Multipliers Greater During Periods of Slack? Evidence from 20th Century Historical Data”, with Michael Owyang and Valerie Ramey. *American Economic Review, Papers & Proceedings*, 103(3), May 2013.

“Who Benefits from Increased Government Spending? A State Level Analysis”, with Michael Owyang. *Regional Science and Urban Economics*, 43(3), May 2013.

“What is the Importance of Monetary and Fiscal Shocks in Explaining Macroeconomic Fluctuations?” with Barbara Rossi. *Journal of Money, Credit and Banking*, 43(6), September 2011.

“A Primer on the Empirical Identification of Government Spending Shocks”, with Kristie Engemann and Michael Owyang. *Federal Reserve Bank of St. Louis Review*, 90(2), March/April 2008.

“Characters and q-series in $Q(\sqrt{2})$ ”, with Daniel Corson, David Favero and Kate Liesinger. *Journal of Number Theory*, 107, 2004

Working Papers and Work in Progress

“Homeownership Trends and Demographic Composition”, with Eunseong Ma

“Debt and Stabilization Policy: Evidence from a Euro Area FAVAR”, with Laura Jackson and Michael Owyang.

“Household Debt Overhang and Transmission of Monetary Policy”, with Sami Alpanda.

“Are Government Spending Multipliers State-Dependent? Evidence from Canadian Historical Data”, with Valerie Ramey.

“Propagation Mechanisms for Government Spending Shocks: A Bayesian Comparison”, with Anna Kormilitsina (revise and resubmit at *Journal of Money, Credit and Banking*)

“Explaining the Effects of Government Spending Shocks”

Professional Experience

- Visiting Scholar, Research Division, Federal Reserve Bank of St. Louis, March 2008 and May 2014
- Visiting Scholar, Canadian Economic Analysis Department, Bank of Canada, May 2014
- CSWEP Summer Fellow, Research Division, Federal Reserve Bank of New York, Summer 2009
- Research Assistant for Prof. Stephanie Schmitt-Grohé, Department of Economics, Duke University 2006~2009
- Dissertation Intern, Research Division, Federal Reserve Bank of St. Louis, Summer 2007

Teaching Experience

Texas A&M University

- Intermediate Macroeconomics (Spring 2014, Fall 2014, Spring 2015, Fall 2016)
- Graduate Monetary Economics (Fall 2013, Fall 2014, Spring 2016, Spring 2017)

Duke University

- Instructor, Intermediate Macroeconomics, Summer 2008
- Teaching Assistant, Intermediate Macroeconomics and Graduate Monetary Economics, 2007-2008
- Instructor, Macroeconomics Qualifier Camp, Summer 2006
- Teaching Assistant, Global Environment of the Firm, Fuqua School of Business, Spring 2006

Conference and Seminar Presentations

2017 (including scheduled): University of Texas at Austin; Texas Econometrics Camp, Houston; Universidad Carlos III de Madrid; 25th SNDE Conference at ESSEC Business School, Paris; Federal Reserve Board Conference on Developments in Empirical Monetary Economics; Midwest Macro Meeting, Baton Rouge; Barcelona GSE Summer Forum; International Association for Applied Econometrics Conference, Sapporo; Bank of Korea; KAEA-APEA meetings, Seoul

2016: AEA meetings, San Francisco; KAEA meetings, Seoul; Texas Tech University; Midwest Econometrics Meeting, Urbana-Champaign; Midwest Macro Meeting, Kansas City

2015: University of California, Irvine; Louisiana State University; Southern Economic Association Meeting, New Orleans; University of Central Florida

2014: 22nd SNDE Conference at Baruch College, NYC; Midwest Macro Meeting, Columbia; Computing in Economics and Finance conference, Oslo; International Association for Applied Econometrics Conference, London; NBER EFG Meeting, Cambridge; University of Houston; University of Illinois, Urbana-Champaign

2013: AEA meetings, San Diego; Rice University; 21st SNDE Conference at University of Milano-Bicocca, Milan; Canadian Economic Association Conference, Montreal; Midwest Macro Meeting, Minneapolis

2012: Korea Development Institute; Texas A&M University; 20th SNDE Conference at Bilgi University, Istanbul; Midwest Macro Meeting, South Bend; Bank of Canada Fellowship Exchange; Canadian Economic Association Conference, Calgary; Remini Conference in Economics and Finance Bayesian Workshop, Toronto; NBER-NSF Time Series Conference Poster Session, College Station

2011: 19th SNDE Conference at George Washington University, DC; Applied Econometrics Workshop at Federal Reserve Bank of St. Louis; Midwest Macro Meeting, Nashville; Canadian Economic Association Conference, Ottawa; Asian Meeting of Econometric Society, Seoul; Bank of Canada; University of Ottawa

2010: University of Georgia; Bank of Canada; Federal Reserve Board; Congressional Budget Office; Hamilton College; Midwest Macro Meeting, East Lansing

2009: 17th SNDE Conference at Federal Reserve Bank of Atlanta; Federal Reserve Bank of New York; Federal Reserve Bank of Atlanta

2008: Missouri Economics Conference at University of Missouri, Columbia; Midwest Macro Meeting, Philadelphia; Applied Econometrics Workshop at Federal Reserve Bank of St. Louis

Grants, Fellowships and Awards

Seed Grant, College of Liberal Arts, Texas A&M University, 2017

Journal of Economic Dynamics and Control Outstanding Referee, 2014

International Travel Grant, College of Liberal Arts, Texas A&M University, 2014

Katherine Stern Dissertation Fellowship, 2009–2010

Conference Travel Fellowship, Duke University, May 2008 and April 2009

Phi Beta Kappa, 2004

Arthur Gale Award (most outstanding senior in Mathematics), University of Rochester, 2004

Barry M. Goldwater Scholarship (national merit based scholarship), 2003

Doris Ermine Smith Award (outstanding female in Mathematics), University of Rochester, 2003 and 2004

Susan B. Anthony Scholarship, Susan B. Anthony Center for Women's Leadership, 2003

Professional Service

Referee: *American Economic Review*, *American Economic Journal: Macroeconomics*, *American Economic Journal: Policy*, *B.E. Journal of Macroeconomics*, *Eastern Economics Journal*, *Economic Inquiry*, *Economic Journal*, *Economic Bulletin*, *Economic Modeling*, *Empirical Economics*, *European Economic Review*, *International Economic Review*, *Journal of Applied Econometrics*, *Journal of Economic Dynamics and Control*, *Journal of International Economics*, *Journal of Macroeconomics*, *Journal of Money, Credit and Banking*, *Journal of Monetary Economics*, *Macroeconomic Dynamics*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economics and Statistics*, *Southern Economics Journal*

Discussions:

“Inference in Structural Vector Autoregressions When the Identifying Assumptions are Not Fully Believed: Re-evaluating the Role of Monetary Policy in Economic Fluctuations” by Baumeister and Hamilton, at Texas Monetary Conference, Dallas, 2017

“Job Creation Tax Credits, Fiscal Foresight, and Job Growth: Evidence from U.S. States” by Chirinko and Wilson, at Southern Economic Association Meeting, New Orleans, 2015

“Capital Allocation and Productivity in South Europe” by Gopinath, Kalemli-Ozcan, Karabarbounis and Villegas-Sanchez, at Texas Monetary Conference, Houston, 2015

“Inflation’s Role in Optimal Fiscal-Monetary Policy” by Leeper and Zhou, at Texas Monetary Conference, Dallas, 2014

“The Cyclicalities of Firm Size Distribution and its Effect on Aggregate Fluctuations” by Oh, at Canadian Economic Association meetings, Montreal, 2013

“Fiscal Risk Assessment: Canada” by Daniel and Shiamptanis, at Canadian Economic Association meetings, Calgary, 2012

Program Committee:

Midwest Econometrics Group Meetings, Texas A&M University, Fall 2017

Midwest Macroeconomic Meetings, Louisiana State University, Spring 2017

Society for Nonlinear Dynamics and Econometrics Annual Symposium 2015, 2016

Department of Economics, Texas A&M University:

Executive Committee Member, 2016 -

Macroeconomics Seminar Organizer, 2016-

Macroeconomics Recruitment Committee Member, 2013, 2014

Undergraduate Research Committee Member, 2013, 2014